



## PRESS RELEASE

### LEADING SUPPLY CHAIN FINANCE VENDORS TO TAKE PART IN SCF COMMUNITY 'OPEN RFI' PROJECT

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More than 30 providers of supply chain finance (SCF) services, including banks and technology platforms, are participating in a unique experiment to directly compare the services available to corporations who wish to put in place an SCF programme for their smaller suppliers.

SCF solutions, such as reverse factoring, supplier financing and dynamic discounting, allow a supplier to gain faster access to cash due from invoices. However, the cost and complexity of onboarding smaller suppliers means that many have been unable to take advantage of the SCF programmes offered by their larger customers.

Now, a group of multinational corporations has worked with the Supply Chain Finance Community, a not-for-profit association, to issue an open Request For Information (RFI) to bring supply chain finance solutions to the 'long tail' of their supplier base - those with volumes of €200,000 and below.

Each of the participating SCF vendors will respond to an identical RFI, and the best five solutions will be invited to present to an audience of senior corporate treasury and procurement professionals at the [SCF Community Forum](#) in Amsterdam on 18<sup>th</sup> November 2015. A white paper summarizing the results of the project will be released at the same time, as will an online resource enabling corporations to identify appropriate SCF suppliers for their needs.

"This groundbreaking project allows direct comparison of all the leading SCF vendors for the first time," said Michiel Steeman, executive director of the SCF Community. "It is especially important because the 'long tail' of smaller suppliers has traditionally found it difficult to access the benefits of SCF."

The full list of SCF vendors taking part is: ABN Amro, Anachron, BasWare, BNP Paribas, C2FO, Citi, CRX Markets, Demica, Deutsche Bank, Flinqr, GT Nexus, HSBC, ING, InvaPay, JP Morgan, Kyriba, OpusCapita, Orbian, Oxygen Finance, Premium Technology, Prime Revenue, ProQuidity, Rabobank, Remitia, Riskco, Santander, Side Trade, Social Trade Organization, Taulia, TradeCloud, TradeShift, Trefi Finance, Tungsten and Urica.

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**Supply Chain Finance Community**  
Bridging physical and financial supply chains

### **Notes for editors**

The Supply Chain Finance Community is a not-for-profit organisation registered in the Netherlands and supported by European governments. The SCF Community Forum, now in its third year, is Europe's leading conference for corporations, business schools, banks and technology vendors in the SCF arena.

*For more information about the SCF Community, contact:*

Michiel Steeman, executive director, SCF Community [ma.steeman@windesheim.nl](mailto:ma.steeman@windesheim.nl)

Tel +31 6 3196 0781

*For more information about the SCF Community Forum, visit [www.scf-forum.com](http://www.scf-forum.com) or contact:*

Mike Hewitt, Adageo Media: [mikeh@adageo.com](mailto:mikeh@adageo.com)

Tel +44 7824 829147

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Adageo Media Ltd  
Blackwell House  
Guildhall Yard  
London  
EC2 V5AE